

**City of Auburn Budget Resolution
Fiscal Year 2011-2012**

WHEREAS, Michigan Public Act of 1968, as amended, requires an appropriation act adopting budgets for the General Fund and all Special Revenue Funds; and

WHEREAS, Public Act 621 of 1978, the Uniform Budget Act, requires that responsibility for the budget be designated and that itemization of accumulated surpluses or deficits from prior years, current year and estimated surplus or deficits for the budget must be provided; therefore

BE IT RESOLVED, that the City of Auburn Commission adopts the General Fund Budget and Special Revenue Funds in the amount of \$ 1,221,169

WHEREAS, the City Commission, after such hearing thereon and consideration thereof, did adopt said budget as represented herein and fixed the tax of 9.000 mills for general operating purposes, and 3.000 mills for road repairs, to be raised by a general ad valorem tax upon owners of Real and Personal Property in the City, by the authority granted, and in accordance with the Michigan Constitution, the General Property Tax Act 206, Michigan Public Acts of 1893, as amended, and City Charter, Article VII.

THEREFORE BE IT RESOLVED, that the City Administrator be designated as responsible for the budgets, and given the authority to make budgetary transfers among appropriations and

BE IT FURTHER RESOLVED, that the following itemization of accumulated surplus be accepted.

	General	Major Streets	Local Streets	Building Inspection	Street Rep Millage	Totals
06-30-10 Fund Balance	\$ 1,155,033	135,270	\$ 12,346	\$ 3,780	\$ 124,747	\$1,431,176
2010-2011 Est. Revenue	718,791	92,700	79,705	31	401,900	1,293,127
2010-2011 Est. Expenditures	(699,307)	(102,540)	(90,640)	(400)	(407,998)	(1,300,885)
Estimated Fund Balance 06-30-11	\$1,174,517	\$125,430	\$1,411	\$3,411	\$118,649	\$1,423,418
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2011-12 Revenues Budget	\$ 703,320	\$192,700	\$ 92,705	\$ 151	\$ 148,000	\$ 1,136,876
2011-12 Expenditure Budget	(735,992)	(197,859)	(86,717)	(600)	(200,000)	(1,221,169)
Projected Fund Balance 06-30-12	\$1,141,845	\$120,271	\$7,399	\$2,962	\$66,649	\$ 1,339,125
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Fund Balance as a percentage of 2011-12 Budget	155.14%	60.79%	8.53%	493.67%	33.32%	109.66%

BE IT FURTHER RESOLVED, that the Memo Budget for Enterprise Funds, in the amount of \$ 582,260 and the budget for the Downtown Development Authority of \$ 323,600 be accepted.

Total budget for all funds: \$ 1,544,769

I, Karen Bellor, the duly appointed clerk of the City of Auburn, do hereby certify that the foregoing resolution was adopted by the City Commission, City of Auburn, on June 6, 2012.

Karen Bellor, Clerk